

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

After August 15, 2010 we will not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

ATM transactions

- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if my credit union pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of \$37.50 each time we pay an overdraft
- There is no limit on the total fees we can charge you for overdrawing your account

➤ **What if I want my credit union to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions after August 15, 2010, call (786) 533-1701, visit our website at <http://www.southfloridafcu.com> or complete the form below and present it at a branch, or fax the completed form to (305) 545-6724, or mail it to: 1902 NW 14th Avenue, Miami, FL. 33125

I do not want my credit union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I want my credit union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____ Account Number: _____

Date: _____ E-Mail Address: _____

Signature: _____

You can revoke your authorization for your credit union to pay these overdrafts by calling 305-545-5018, submitting a request online at www.southfloridafcu.com, coming by a branch or by mailing a revocation of consent to 1902 NW 14th Avenue, Miami, FL 33125. Your revocation must include both your name and your account number so that we can properly identify your account.